



News Release - For Immediate Release

Details of Economic Impact Study on Airport Released

June 19, 2009 Deer Lake, NL Results of an Economic Impact Study of the Deer Lake Regional Airport were released at a Deer Lake Chamber of Commerce dinner Thursday evening at the Deer Lake Motel. The reports author, Mrs. Diane Pomeroy of Hatch Mott MacDonald Ltd., presented the details of the study to over 40 delegates and guests attending the dinner.

The study's analysis of the Deer Lake Regional Airport for the 2008 fiscal year found;

- The Airport accounts for approximately 358 direct full-time equivalent (FTE) jobs in the local economy annually;
- The airport total community direct FTE employment has grown from approximately 117 in 2003 to 358 in 2008 – an increase of more than 200% in 5 years.
- The Airport creates an additional 931 indirect and induced jobs for a total impact of 1,289 jobs in the community at large;
- The total direct wages and salary impact was \$11.9 million;
- The direct economic output was \$87.6 million annually or \$240,158 per day;
- The total economic output attributable to the airport (direct and indirect outputs) was \$214.7 million annually or approximately \$588,388 per day.

Todd Lee, Chairman of the Airport Authority acknowledged the significance of the findings. "We were well aware of the increasing value of the airport for travel, trade and commerce, and this study serves to quantify the impact of the airport as a very significant economic generator for the entire region," said Lee. "Furthermore, it confirms that the airport is one of the bigger employers in western Newfoundland and as an economic engine it drive's many sectors, including the Tourism Industry," added Lee.

The airport provides regular or seasonal domestic passenger service with several different airlines including Air Canada, Provincial Airlines, Sunwing and WestJet. The airport has grown to become the 4th busiest airport in Atlantic Canada.

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